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Supplier Status Definitions

Active

Supplier is setup in GFC vendor base. Supplier can be quoted and awarded new business.

Preferred

Supplier consistently meets GFC's published expectations. This supplier would be given preference and will have the opportunity to be quoted on all items that meet their manufacturing capabilities and should be given additional consideration when awarding new business. GFC will provide target pricing when available.

Certified

Supplier consistently exceeds GFC's published expectations based on Quality of Product. This supplier would be given preference and will have the opportunity to be quoted on all items that meet their manufacturing capabilities and should be given additional consideration when awarding new business. GFC will provide target pricing when available. Supplier is not required to provide certifications with every shipment, the only exception being military applications. GFC will inspect material on a skip lot basis.

Alert

GFC Commodity Manager has notified supplier in writing what expectations are not being met. Supplier has been asked to supply corrective actions that will show measurable improvements in areas identified as issues. GFC Commodity Manager will have monthly follow up meetings with Supplier over the next 90 days to monitor progress for improvement before further action is taken.

New Business Hold

GFC Commodity Manager has notified supplier in writing that measurable improvement during the Alert period is not present or satisfactory. Supplier has been asked to supply revised corrective actions that will show measurable improvements in areas identified as issues. GFC Commodity Manager will have monthly follow up meetings with Supplier over the next 90 days to monitor progress for improvement. Supplier will not be allowed to quote or be awarded new business based on previous quotes while in this status.

Restricted

GFC Commodity Manager has identified that the Supplier exposes GFC to unnecessary risk or that the supplier fails to meet GFC's published expectations and shows no interest or ability to correct the issues. GFC will take every step possible to minimize exposure with these suppliers, and they will be targeted for elimination if possible from our vendor base.